

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NDVA

We have audited the financial statements of NDVA for the year ended 31 March 2013 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 12 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2013, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Annual Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NDVA (CONTINUED)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime.

Jane Marshall (Senior Statutory Auditor)

For and on behalf of Barber Harrison & Platt

2 October 2013

Chartered Accountants

57-59 Saltergate

Statutory Auditor

Chesterfield

Derbyshire

S40 1UL

NDVA

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2013

	Note	Unrestricted Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	48,661	102,347	151,008	144,747
Income from investments		275	-	275	371
Incoming resources from charitable activities					
	3	3,163	49,223	52,386	67,591
Other incoming resources		9,300	-	9,300	-
Total incoming resources		61,399	151,570	212,969	212,709
Resources expended					
Charitable activities					
	4	47,491	145,455	192,946	206,115
Governance	5	1,947	1,068	3,015	3,044
Total resources expended		49,438	146,523	195,961	209,159
Net incoming resources before transfers		11,961	5,047	17,008	3,550
Transfers between funds	12	-	-	-	-
Net movement in funds for the year		11,961	5,047	17,008	3,550
Balance brought forward at 1 April 2012		27,686	82,683	110,369	106,819
Balance carried forward at 31 March 2013		39,647	87,730	127,377	110,369

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

NDVA

BALANCE SHEET

AS AT 31 MARCH 2013

	Note	2013	2012
		£	£
Fixed assets			
Tangible assets	6	-	1,541
Current assets			
Cash at bank		118,705	109,880
Cash in hand		79	89
Debtors	7	13,589	2,723
		<u>132,373</u>	<u>112,692</u>
Creditors: amounts falling due within one year	8	<u>4,996</u>	<u>3,864</u>
Net current assets		<u>127,377</u>	<u>108,828</u>
Net assets		<u>127,377</u>	<u>110,369</u>
Unrestricted funds	11,12		
General funds		35,647	27,686
Designated funds		4,000	-
Restricted funds	11,12	<u>87,730</u>	<u>82,683</u>
		<u>127,377</u>	<u>110,369</u>

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to small companies regime within part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements on pages 15 to 23 were approved by the board on 24 September 2013 and signed on its behalf by:

Helen Robinson
Treasurer

Company registration number: 06956527

NDVA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2013

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation

The financial statements have been prepared in accordance with the applicable accounting standards and the Charities SORP 2005.

The financial statements have been prepared under the historical cost convention.

Fund accounting

- General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purpose of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable. Tax recoverable on such income is recognised in the same accounting year.
- Incoming resources from grants, where related to performance and specific deliverables are accounted for as the charity earns the right to consideration by its performance.

NDVA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

1. Accounting policies – continued

Resources expended

Expenditure is recognised on an accruals basis as a liability incurred. Expenditure includes VAT, which cannot be fully recovered, and is reported as a part of the expenditure to which it relates:

- Costs of generating funds comprise costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It also includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those associated with the meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

IT Equipment Over 3 years

Capital equipment costing less than £1,500 is written off in the year of purchase.

2. Voluntary income

	Unrestricted Funds	Restricted Funds	Total 2013	Total 2012
	£	£	£	£
BME grants	-	11,845	11,845	11,845
Derbyshire County PCT - MHP	-	33,980	33,980	33,980
Derbyshire County PCT – Database	-	4,038	4,038	4,038
Health Grants	-	7,423	7,423	7,423
JF General	46,874	-	46,874	46,873
JF Grants Admin	1,787	-	1,787	1,787
JF Small Grants	-	28,375	28,375	29,075
JF TEUIF	-	6,437	6,437	6,437
DCC	-	1,020	1,020	1,020
Erewash CCG	-	7,229	7,229	-
Enable Housing	-	2,000	2,000	-
Digital Outreach	-	-	-	1,127
DCIL	-	-	-	1,000
Donations	-	-	-	142
	48,661	102,347	151,008	144,747

NDVA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

3. Incoming resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
Links	-	49,223	49,223	66,931
Services mapping project fee	560	-	560	-
Survey fees	2,603	-	2,603	-
Funding for attending meetings	-	-	-	620
Room hire	-	-	-	40
	3,163	49,223	52,386	67,591

4. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
Bank charges	132	36	168	137
Equipment – not IT	-	147	147	564
Grants – Chesterfield	-	8,728	8,728	14,160
Grants – High Peak and Dales	-	11,575	11,575	20,950
Grants – North East Derbyshire	-	8,356	8,356	13,041
Grants – Other	-	8,240	8,240	6,754
Insurance	683	707	1,390	1,324
IT equipment	-	1,494	1,494	667
Internet	-	374	374	914
Photocopier	387	721	1,108	2,985
Postage	1,157	908	2,065	1,794
Premises costs	3,290	6,513	9,803	8,943
Moving expenses	587	-	587	3,983
Printing	1,573	1,049	2,622	2,664
Room hire and catering	577	5,193	5,770	6,960
Salaries	49,928	65,890	115,818	107,668
Stationery	497	1,367	1,864	1,368
Sundries	246	4	250	2,701
Telephone	304	520	824	939
Training	96	823	919	-
Travel	1,703	5,295	6,998	6,059
Light and heat	805	1,500	2,305	-
Line management	(15,600)	15,600	-	-
Depreciation	1,126	415	1,541	1,540
	47,491	145,455	192,946	206,115

NDVA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

5. Governance costs

	Unrestricted Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
Professional fees	<u>1,947</u>	<u>1,068</u>	<u>3,015</u>	<u>3,044</u>

6. Tangible fixed assets

	IT equipment £
Cost	
As at 1 April 2012 and 31 March 2013	<u>4,621</u>
Depreciation	
As at 1 April 2012	<u>3,080</u>
Charge for the year	<u>1,541</u>
As at 31 March 2013	<u>4,621</u>
Net book value	
As at 31 March 2013	-
As at 31 March 2012	<u>1,541</u>

7. Debtors

	2013 £	2012 £
Grants receivable	13,250	-
Other debtors and prepayments	339	2,723
	<u>13,589</u>	<u>2,723</u>

8. Creditors: amounts falling due within one year

	2013 £	2012 £
Accruals	4,996	3,864
	<u>4,996</u>	<u>3,864</u>

NDVA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

9. Staff costs

	2013 £	2012 £
Wages and salaries	105,294	99,384
Employer's NI	7,855	7,079
Pension costs	2,669	1,205
	<u>115,818</u>	<u>107,668</u>
 No employee earned over £60,000 per annum (2012: None).		
The average number of employees during the period was	<u>8</u>	<u>8</u>

10. Trustee remuneration and expenses

No trustee has received remuneration for their services to the charity.

Their travelling and other expenses are reimbursed in respect of expenses incurred on the charity's business. In the period ended 31 March 2013 these totalled £102 (2012: £1,024).

11. Analysis of net assets by fund

	Unrestricted Funds £	Restricted Funds £	Total 2013 £
Fixed assets	-	-	-
Current assets	44,643	87,730	132,373
Current liabilities	(4,996)	-	(4,996)
	<u>39,647</u>	<u>87,730</u>	<u>127,377</u>

NDVA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

12. Fund balances

	As at 1 April 2012	Incoming Resources	Outgoing Resources	Transfers	As at 31 March 2013
Restricted funds					
Mental Health Project	20,340	33,980	33,849	-	20,471
TEUIF	13,062	6,437	2,277	-	17,222
Small Grants					
JF Small Grant	10,637	28,375	16,097	-	22,915
Health Grants	-	7,423	7,423	-	-
BME	14,035	11,845	13,380	-	12,500
Links	23,589	49,223	70,809	-	2,003
Database and Network	1,020	5,058	688	-	5,390
Winter Monies	-	7,229	-	-	7,229
Enable	-	2,000	2,000	-	-
Total restricted funds	82,683	151,570	146,523	-	87,730
Unrestricted funds					
General	27,686	61,399	49,438	(4,000)	35,647
Designated	-	-	-	4,000	4,000
	27,686	61,399	49,438	-	39,647
Total funds	110,369	212,969	195,961	-	127,377

The purpose of the designated fund is for moving costs to the Market Hall.

The purposes of restricted fund are:

Mental health: The funding is provided by Derbyshire County PCT to develop liaison between voluntary sector service providers and the statutory sector in Derbyshire.

TEUIF: This is a fund to cover out of pocket expenses for service users, carers and voluntary group representatives who participate in a variety of planning groups and consultation exercises relating to health issues in North Derbyshire. The funding is provided by Derbyshire County PCT and Derbyshire Social Services Department via a service level agreement.

Small Grants: The funding for the Small Grants Scheme is provided by Derbyshire County Council PCT and Derbyshire Social Services Department via a service level agreement. The funding is designed to offer funding to support small health related voluntary groups working in North Derbyshire.

BME: NDVA administers the grant fund on behalf of Derbyshire County PCT. The fund is designed to assist black and ethnic minority organisations in the provision of health related support for their communities.

NDVA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

12. Fund balances - continued

Links:	NDVA in partnership with Amber Valley CVS won the tender to host the Links project The Derbyshire Local Involvement Network (LINKS) is designed to give people in Derbyshire a stronger voice in the planning and improvement of the health and social care services they receive.
Database & Network:	Towards the development of the NDVA website, IT software and hardware.
Winter Monies:	Funding towards heating costs in the winter months.
Enable:	A grant towards additional staff costs.

Transfers are made to general funds in respect of projects which are completed and where conditions of contracts have been fulfilled.

13. Auditors remuneration

	2013	2012
	£	£
Audit	2,232	2,100
Other services	783	944
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14. Capital and other commitments

Capital expenditure contracted for but not provided in the accounts amounted to £nil. There is an annual commitment for rent of £6,000 per annum for one year.

15. Taxation

As a charity, NDVA is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.